

MORNING CALL

Interest Rate Indicators

MIBOR	%
Overnight	7.78
14 - day	7.90
1-month	8.09
3-month	8.52
MIFOR	%
1 month	7.97
2 month	7.36
3 month	7.01
6 month	6.82
LIBOR (USD)	
3 month	5.1325
6 month	4.9675
1 year	4.5525
G-Sec	Yields
CG2014,7.37%	7.8896
CG2021,10.25%	8.0828
CG2017,8.07%	7.9041

Forex Rates (RBI)

	INR
USD	39.3600
EUR	57.7900
JPY(100)	35.4400
GBP	80.3100

Liquidity Indicators:

Scheduled Inflow:

- Reverse Repo(Reversal) - Rs.10Cr.

Scheduled Outflow:

- Repo(Reversal) - Rs.4825Cr.

Scheduled Net **Inflow / Outflow** (Ahead of repo/reverse repo auction) - **Rs.4,815Cr.**

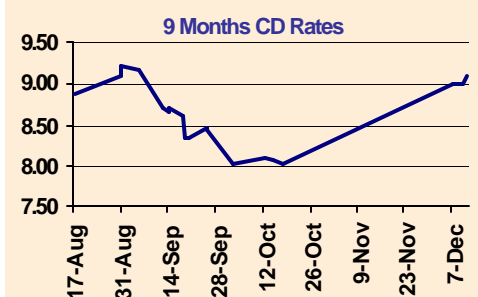
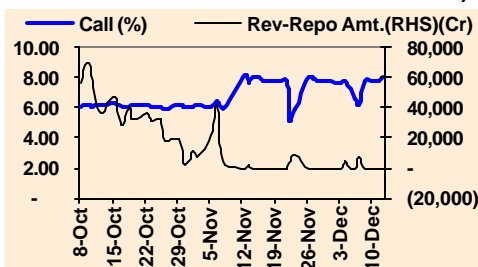
Latest CPs issued:

CP	Rate	Issuer	Issue Amt.(Rs.Cr.) (Issue Date)	Rating
90 Days	9.00	Essel Mining & Industries	45 (Dec 06)	A1+
180 Days	9.25	IDBI Housing Finance	25 (Dec 04)	A1+
210 Days	8.70	TataMotors	100 (Aug 30)	P1+
365 Days	8.60	IDBI Housing Finance	30 (Oct 18)	A1+

Outlook on Inflation - The headline inflation fell to 3.01% due to higher base and decline in the prices of primary articles. Index of Primary article fell by 0.71% over the week. For the week to 1st December 2007; the headline inflation is seen firming sharply to 3.45% due to dip in the base.

G-Sec & Call: Advance tax outflow looms the liquidity outlook. Investors sentiments remains cautious ahead of the advance tax outflow which would keep the bond prices in the narrow range with negative bias. Call rate is seen firm on tight liquidity outlook as banks had borrowed money through repo window.

Equity	Adv / Dec	Turn (Rs. Cr.)	Flt (Rs.Cr.)
BSE	2,139 / 750	9,614.65	+689.90
NSE	803 / 364	22,289.00	(As on Dec 11)



Liquid Plus Fund: Institutional Plan(As on December 11, 2007)

Return Table	7 Days	14 Days	21 Days	Exp. Ratio(%)	AUM Rs.Cr.
ING Liquid Plus-inst.	8.44	8.33	8.31	0.59	3,287
Reliance Liquid Plus - Inst.	8.33	8.40	8.39	0.49	8,470
Lotus India Liquid Plus -Inst.	8.24	8.32	8.26	0.52	2,807
Kotak Flexi Debt	8.18	8.26	8.30	0.31	6,874
ICICI Pru Flexible Income	8.15	8.22	8.26	0.87	5,462
UTI Liquid Plus Fund - Inst.	8.13	8.27	8.33	0.36	5,811

Note:Sorted on 7D return, Fund with AUM below Rs.500 Cr. excluded.

NEWS WATCH

Domestic:

- RBI Board meeting in Kolkata
- Listing of Kolte Patil Developers on BSE & NSE

International:

U.S. Economy:

- PPI in November
- Weekly jobless claims as on 8th Dec'07
- Total business inventories in October

Other Economy:

- Japan's industrial output in October, revised
- France's CPI in November
- EU labour cost index in Q3

Disclaimer: Bajaj Capital Centre for Investment Research (BCCIR) has taken due care and caution in compilation and presenting factually correct data/information contained hereinabove. While, BCCIR has made every effort to ensure that the information/data being provided is accurate, BCCIR does not guarantee the accuracy, adequacy of any data/information in this report and the same is meant for the use of the recipient and not for circulation.